

REP-019

Gold declines as trade war concerns ease, US data in focus

GOLD: Gold fell on Tuesday as softening trade tensions between the U.S. and its trading partners dulled the metal's safe-haven appeal, while investors awaited U.S. economic data to assess the Federal Reserve's policy path. Spot gold fell 0.4% to \$3,329.12 an ounce as of 0211 GMT. U.S. gold futures lost 0.2% to \$3,342.40. "The risk environment has clearly improved recently, with market participants buoyed by optimism that the worst of the trade tensions may be behind us amid encouraging rhetoric around trade deals," said IG market strategist Yeap Jun Rong. U.S. Treasury Secretary Scott Bessent said on Monday several top trading partners had made "very good" proposals to avoid U.S. tariffs, with India likely to be among the first to finalize a deal. Spot silver rose 0.1% to \$33.21 an ounce, platinum was steady at \$986.00 and palladium lost 0.1% to \$948.06.

29-Apr-25	1st Support	2nd Support	1st Resistance	2nd Resistance
Gold	\$3,290	\$3,237	\$3,375	\$3,407
Silver	\$32.80	\$32.45	\$33.33	\$33.52
WTI	\$60.95	\$60.04	\$63.28	\$64.70

EURUSD	\$1.1353	\$1.1293	\$1.1448	\$1.1484
GBPUSD	\$1.3325	\$1.3220	\$1.3489	\$1.3548
USDJPY	141.31	140.67	143.25	144.54

DJIA-30	39,907	39,615	40,454	40,710
S&P-500	5,473	5,427	5,559	5,598
NSDQ-100	19,183	18,988	19,545	19,712

Source: AKD Research and MT4

OIL: Crude oil prices fell in early Asian trading on Tuesday as investors lowered their demand growth expectations due to the ongoing trade war between the United States and China, the world's two biggest economies. Brent crude futures fell by 25 cents, or 0.4%, to \$65.61 per barrel by 0024 GMT. U.S. West Texas Intermediate crude futures fell 18 cents, or 0.3%, to \$61.87 a barrel. Both benchmarks fell more than \$1 on Monday. U.S. President Donald Trump's push to reshape world trade by imposing tariffs on all U.S. imports has created a high risk that the global economy will slip into a recession this year, according to a majority of economists in a Reuters poll.

US-EQUITIES: Stock market futures moved higher Tuesday morning as investors awaited more earnings reports and took in a tariff concession from President Donald Trump. Dow Jones Industrial Average futures ticked up 165 points, or 0.41%. S&P 500 futures and Nasdaq 100 futures both moved up 0.15%. Those moves come after the S&P 500 eked out a gain of less than 0.1% on Monday, allowing the index to keep its winning streak alive. The Dow added about 0.3%, while the Nasdaq Composite ticked 0.1% lower. Traders will also monitor economic data on home prices, consumer confidence and job openings due Tuesday morning.

US DOLLAR: The U.S. dollar traded mixed overall on Monday, with the dollar index down 0.4%. This week's economic reports may give a first glimpse of whether U.S. President Donald Trump's trade war is hitting home. "This is the calm before the storm. We're consolidating, trading broadly sideways today mostly within Friday's ranges," said Marc Chandler, chief market strategist, at Bannockburn Global Forex in New York. "The big stuff still lies ahead this week. We have largely seen soft survey data, but this week we will see evidence that weakness has crept into the real sector data such as Q1 GDP (gross domestic product) and that's before the tariffs." The euro gained 0.4% against the dollar to \$1.1411.

Source: Reuters,CNBC,Bloomberg

Key Economic Indicators for Today

Time	Currency	Impact	Economic Indicator	Forecast	Previous
6:00pm	CAD	High	S&P/CS Composite-20 HPI y/y	4.6%	4.7%

Source: www.forexfactory.com

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GOLD: KEY HIGHLIGHTS

Date	28-Apr
Open	3,324.94
High	3,352.84
Low	3,267.85
Close	3,343.92
MA(50)	3,059.19
MA(100)	2,888.48
MA(200)	2,733.68

Source: AKD Research & MT4

GOLD SPOT



Technical Strategy: Buy on Weakness

Gold closed at US\$3343.92/Oz above its 50-DMA which is at US\$3059/Oz. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$3300 - 3360/Oz.

SILVER: KEY HIGHLIGHTS

Date	28-Apr
Open	33.09
High	33.18
Low	32.64
Close	33.14
MA(50)	32.63
MA(100)	31.65
MA(200)	31.00

Source: AKD Research & MT4

SILVER



Technical Strategy: Play the Range

Silver closed at US\$33.14/Oz above its 50-DMA which is at US\$32.63/Oz. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$32.45 - 33.52/Oz.

WTI SPOT: KEY HIGHLIGHTS

Date	28-Apr
Open	63.42
High	63.80
Low	61.47
Close	61.85
MA(50)	66.55
MA(100)	69.40
MA(200)	70.62

Source: AKD Research & MT4

WTI SPOT (CRUDE OIL)



Technical Strategy: Buy on Weakness

Oil closed at US\$61.85/bbl below its 50-DMA which is at US\$66.55/bbl. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US\$60.04 - 64.7/bbl.



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EUR/USD: KEY HIGHLIGHTS

Date	28-Apr
Open	1.1362
High	1.1424
Low	1.1329
Close	1.1413
MA(50)	1.0929
MA(100)	1.0659
MA(200)	1.0769

Source: AKD Research & MT4

EUR-USD



Technical Strategy: Play the Range

EURUSD closed at US\$1.1413 above its 50-DMA which is at US\$1.0929. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$1.1293 - 1.1484.

GBP/USD: KEY HIGHLIGHTS

Date	28-Apr
Open	1.3300
High	1.3443
Low	1.3279
Close	1.3431
MA(50)	1.2964
MA(100)	1.2712
MA(200)	1.2837

Source: AKD Research & MT4

GBP-USD



Technical Strategy: Play the Range

GBPUSD closed at US\$1.3431 above its 50-DMA which is at US\$1.2964. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$1.322 - 1.3548.

USD/JPY: KEY HIGHLIGHTS

Date	28-Apr
Open	143.51
High	143.89
Low	141.95
Close	141.96
MA(50)	147.21
MA(100)	151.14
MA(200)	149.88

Source: AKD Research & MT4

JPY-USD



Technical Strategy: Play the Range

USDJPY closed at US\$141.96 above its 50-DMA which is at US\$147.21. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US\$140.67 - 144.54.



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DJIA-30: KEY HIGHLIGHTS

Date	28-Apr
Open	40,061
High	40,418
Low	39,871
Close	40,199
MA(50)	41,572
MA(100)	42,632
MA(200)	42,284

Source: AKD Research & MT4

DJIA-30



Technical Strategy: Play the Range

Dow Jones closed at 40199 below its 50-DMA which is at 41572. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 39615 - 40710.

S&P-500: KEY HIGHLIGHTS

Date	28-Apr
Open	5,519
High	5,552
Low	5,467
Close	5,519
MA(50)	5,622
MA(100)	5,813
MA(200)	5,754

Source: AKD Research & MT4

S&P-500



Technical Strategy: Play the Range

S&P closed at 5519 below its 50-DMA which is at 5622. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 5427 - 5598.

NASDAQ-100: KEY HIGHLIGHTS

Date	28-Apr
Open	19,408
High	19,517
Low	19,156
Close	19,378
MA(50)	19,668
MA(100)	20,570
MA(200)	20,202

Source: AKD Research & MT4

NASDAQ-100



Technical Strategy: Play the Range

NASDAQ closed at 19378 below its 50-DMA which is at 19668. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 18988 - 19712.



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COMMODITIES VANTAGE

Glossary of Terms

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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